

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2011**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		30/09/11	30/09/10	30/09/11	30/09/10	31/03/11
1	Net Income from sales/services	1044.28	505.47	2136.01	926.92	2620.13
2	Cost of sales/services					
	(a) (Increase)/decrease in stock in trade and work in progress	(30.23)	7.75	43.53	(1.03)	(129.10)
	(b) Consumption of raw materials	874.97	396.75	1744.58	747.47	2242.42
	(c) Purchase of traded goods	0.00	0	0	0	0
	(d) Other expenditure	127.57	56.99	237.30	111.20	293.71
3	Gross Profit (1-2)	71.97	43.98	110.60	69.28	213.10
4	General Administrative Expenses	16.90	8.84	25.46	18.16	55.74
5	Selling and Distribution Expenses	0.00	0.00	0.00	0.00	3.61
6	Depreciation	13.59	8.71	27.17	17.52	54.62
7	Operating Profit before interest (3) - (4+5+6)	41.48	26.43	57.97	33.60	99.13
8	Interest	26.49	2.63	32.37	5.27	42.01
9	Operating Profit after interest (7-8)	14.99	23.80	25.60	28.33	57.12
10	Other Income	2.13	2.90	2.98	5.56	8.59
11	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	17.12	26.70	28.58	33.89	65.71
12	Tax Expense	0.00	0.00	0.00	0.00	(13.00)
13	Net Profit (+)/Loss (-) from Ordinary Activities after tax (11-12)	17.12	26.70	28.58	33.89	52.71
14	Provision for diminuation value of shares W/Back	0.00	0.00	0.00	0.00	4.45
15	Net Profit (+)Loss(-) for the period (13+14)	17.12	26.70	28.58	33.89	57.16
16	Paid-up equity share capital (Face value of the share shall be indicated)	504.56	504.56	504.56	504.56	504.56
17	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year)	188.77	188.77	188.77	188.77	188.77
18	Earnings Per Share (EPS)					
	a) Basic and diulated EPS before Extra-ordinary items for the period, for the year to date and for the previous year	0.34	0.53	0.57	0.67	1.13
	b) Basic and diulated EPS after Extra-ordinary items for the period for the year to date and for the previous year	0.34	0.53	0.57	0.67	1.13
19	Public shareholding					
	-- Number of shares (in Lacs)	21.89	23.61	21.89	23.61	23.02
	-- Percentage of shareholding	43.38%	46.80%	43.38%	46.80%	45.62%
20	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares (In lacs)	28.56	26.84	28.56	26.84	27.43
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	56.62%	53.19%	56.62%	53.19%	54.96%

Notes:

1) **Statement of Assets and Liabilities as of 30th September 2011**

(Rs. in Lacs)

Particulars	Standalone		Consolidated
	Unaudited Financial Results 30.09.11	Unaudited Financial Results 30.09.10	Unaudited Financial Results 30.09.11
Shareholders' Funds			
(a) Capital	504.87	504.87	504.87
(b) Reserves and Surplus	188.77	188.77	188.77
Loan Funds	764.53	269.21	764.53
TOTAL	1458.17	962.85	1458.17
Fixed Assets	382.47	344.84	382.47
Investments	7.25	6.85	2.25
Current Assets, Loans and Advances			
(a) Inventories	497.37	102.77	497.37
(b) Sundry Debtors	256.58	169.89	256.58
(c) Cash and Bank Balances	30.95	37.71	31.30
(d) Other current assets	66.44	24.98	66.44
(e) Loans and Advances	13.43	8.98	13.43
Less : Current Liabilities and Provisions			
(a) Liabilities	99.16	100.86	100.93
(b) Provisions	16.15	3.15	16.15
Profit and Loss Account	318.99	370.84	318.99
Preliminary & Preoperative Expenses	0.00	0.00	6.42
TOTAL	1458.17	962.85	1458.17

- 2) The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 8th November 2011.
- 3) No Investor's complaints were received during the quarter and neither were any complaint pending at the beginning of the quarter.
- 4) The above consolidated Figures does not include Profit & Loss Account of Subsidiaries Everlon Power Ltd., and Vakharia Power Infrastructure Ltd., as both these companies have not commenced any business activities.
- 5) No provision has been made in accounts for current taxes and the same will be made at the year end.
- 6) Figures of the previous period have been regrouped /rearranged wherever necessary.